

FISCAL NOTE

HB 250 - SB 145

March 21, 2003

SUMMARY OF BILL: Stipulates a minimum contribution of \$50 per employee, per month by the State for retirees participating in the retiree's Medicare supplement coverage who have at least 30 years of service.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,777,860

Estimate assumes the current level of payment is \$40 for retirees with 30 or more years of service.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director